

**CITRUS COUNTY HOSPITAL BOARD
FINAL BUDGET AMENDMENT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024**

	ACTUAL	ORIGINAL BUDGET	AMENDMENT	FINAL BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 1,079	\$ -	\$ -	\$ -
Grant refund-College of Central Florida	-	-	-	-
Grant refund- Veterans Villagr	29,448	-	-	-
Sale of land	-	-	-	-
Interest income	728,858	400,000	50,000	450,000
Investment value gain	-	-	-	-
Legal fees reimbursement	-	-	-	-
Miscellaneous income	1,106	-	-	-
TOTAL REVENUES	760,491	400,000	50,000	450,000
EXPENDITURES				
Personnel Expenditures				
Salaries	147,741	160,500	(12,500)	148,000
Employer social security tax/ medicare	14,523	12,276	2,400	14,676
State unemployment tax	-	-	-	-
Health insurance	48,113	9,170	39,000	48,170
Employer FRS contribution	21,512	19,000	2,600	21,600
ADP fees	2,981	3,950	(900)	3,050
Total Personnel Expenditures	234,870	204,896	30,600	235,496
Administrative Expenditures				
Tax Collector commissions	-	-	-	-
Legal services- CCHB	9,251	10,000	-	10,000
Legal services- FRC issues	45,159	25,000	21,000	46,000
Transcription services	-	-	-	-
Audit fees	10,300	10,300	-	10,300
Audit fees - lease transactions	7,403	7,500	-	7,500
Accounting and website services	42,270	55,000	(12,000)	43,000
Consulting fees- Auditor General operations audit	-	3,000	(3,000)	-
Outside computer services	-	-	-	-
Other professional services	-	17,000	(17,000)	-
Bank fees	1,255	200	1,100	1,300
Membership fees	-	300	-	300
Office supplies, equipment and maintenance	3,017	3,000	100	3,100
Telephone and internet	2,991	4,000	-	4,000
Printing and copying	609	400	300	700
Postage, Shipping, Delivery	544	400	200	600
Rent	4,800	5,000	-	5,000
Travel, conferences and education	38	800	(700)	100
Insurance	29,916	30,000	-	30,000
Advertising	-	300	(200)	100
Miscellaneous expense	2	2,000	(1,000)	1,000
Total Administrative Expenditures	157,555	174,200	(11,200)	163,000
Other Expenditures				
Medicaid recoupment	-	-	-	-
Contribution to College of Central Fla. Foundation	5,000,000	5,000,000	-	5,000,000
Contribution to Doctors' Free Clinic	20,000	-	20,000	20,000
Contribution to Mid Florida Homeless Coalition	-	-	-	-
Total Other Expenditures	5,020,000	5,000,000	20,000	5,020,000
TOTAL EXPENDITURES	5,412,425	5,379,096	39,400	5,418,496
EXCESS OF REVENUES OVER (UNDER)				
EXPENDITURES	\$ (4,651,934)	\$ (4,979,096)	\$ 10,600	\$ (4,968,496)

CITRUS COUNTY HOSPITAL BOARD

BALANCE SHEET

AS OF SEPTEMBER 30, 2024

END OF MONTH

ASSETS

Cash- Operating	\$ 5,794,829
Cash- Escrow Funds	6,823,220
Rent Deposit	1,500
TOTAL ASSETS	\$ 12,619,549

LIABILITIES

Accounts Payable	\$ 10,739
Payroll Liabilities	-
TOTAL LIABILITIES	10,739

FUND BALANCE

Beginning of Year	17,260,744
Current Year Revenues Over (Under) Expenditures	(4,651,934)
Total Fund Balance	12,608,810

TOTAL LIABILITIES AND FUND BALANCE	\$ 12,619,549
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CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	YEAR TO DATE	2023/24 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions			\$ 32	263 \$	\$ -	\$ -	\$ 339	14 \$	392 \$	\$ -	54,137	\$ 39	1,079 \$	-
Excess fees														
Investment earnings	62,648	67,884	68,671	65,929	72,076	69,329	68,842	45,860	47,259	52,256		53,967	728,858	400,000
Legal fees reimbursements														
Grant refund- Veterans Village														
Miscellaneous income	207								29,448	899			29,448	-
TOTAL REVENUES	62,855	67,884	68,703	66,192	72,076	69,329	69,181	45,874	77,099	53,155	54,137	54,006	760,491	400,000
EXPENDITURES														
Personnel Expenditures														
Salaries	8,740	11,952	12,974	12,677	12,671	12,696	12,696	12,686	12,671	12,583	12,671	12,727	147,741	160,500
Employer social security tax	669	919	996	981	3,314	971	971	3,399	969	1,391	969	974	14,523	12,278
Employer medicare tax														
State unemployment tax														
Health insurance	583	34	34	34	30,618	5,604	-	5,603	-	5,603	-	-	-	-
Employer FRS contribution	1,126	1,552	1,708	1,707	1,707	2,468	1,712	1,539	1,707	2,478	2,093	1,715	48,113	9,170
ADP fees	215	202	175	275	175	346	175	350	350	175	359	184	21,512	19,000
Total Personnel Expenditures	11,333	14,659	15,887	15,674	48,485	22,085	15,554	21,574	15,697	22,230	16,092	15,600	234,870	204,898
Administrative Expenditures														
Tax collector commissions														
Legal services- CCHB	350	4,350	480	-	9,000	5,903	3,735	3,735	6,421	4,071	-	8,340	9,251	10,000
Legal services- FRC issues	585	-	-	-	-	-	-	-	-	855	-	-	45,159	25,000
Transcription services														
Audit fees														
Audit fees - lease transactions														
Accounting and website services														
Consulting fees- Auditor General														
Other professional services														
Bank fees		1,250		4										
Membership fees	5600		1											
Office supplies, equipment and maintenance	110	229	110	620		326	414	163	456	262	168	159	3,017	3,000
Telephone and internet	415	133	133	956				73	328	441	256	296	2,991	4,000
Printing and copying	92	517											609	400
Postage, shipping, delivery				190		354	400	400	400	400	400	400	544	400
Rent	400	400	400	400	400	400	400	38	400	400	400	400	4,800	5,000
Travel, conferences and education													38	800
Insurance	27,731	1,312							873				29,916	30,000
Advertising													-	300
Miscellaneous expense				2									2	2,000
Total Administrative Expenditures	35,203	11,791	2,174	4,797	12,025	11,858	10,549	7,784	11,703	26,432	12,284	10,955	157,555	174,200
Other Expenditures														
Contribution to College of Central Florida						5,000,000							5,000,000	5,000,000
Contribution to Doctors' Free Clinic						20,000							20,000	
TOTAL EXPENDITURES	48,536	26,450	18,061	20,471	60,510	5,053,943	26,103	29,358	27,400	48,662	28,376	26,555	5,412,425	5,379,098
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES														
	16,319	41,434	50,642	45,721	11,566	(4,984,614)	43,078	16,516	49,699	4,493	25,761	27,451	(4,651,934)	(4,979,098)
OTHER SOURCES														
Reserve for preservation of CCHB assets														
(Ch. 2014-254, Laws of Florida)	5,325,665	5,325,665	5,325,665	5,325,665	5,325,665	5,325,665	5,325,665						5,325,665	5,820,902
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 5,341,984	\$ 5,367,099	\$ 5,376,307	\$ 5,371,386	\$ 5,337,231	\$ 341,051	\$ 43,078	\$ 16,516	\$ 49,699	\$ 4,493	\$ 25,761	\$ 27,451	\$ 673,731	\$ 841,804

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2023/24 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 1,079	\$ -	\$ 1,079	\$ -
Excess fees		-	-	-
Investment earnings	728,858	400,000	328,858	400,000
Grant refund- Veterans Village	29,448		29,448	
Miscellaneous income	1,106	-	1,106	-
TOTAL REVENUES	760,491	400,000	360,491	400,000
EXPENDITURES				
Personnel Expenditures				
Salaries	147,741	160,500	12,759	160,500
Employer social security tax	14,523	12,278	(2,245)	12,278
State unemployment tax	-	-	-	-
Health insurance	48,113	9,170	(38,943)	9,170
Employer FRS contribution	21,512	19,000	(2,512)	19,000
ADP fees	2,981	3,950	969	3,950
Total Personnel Expenditures	234,870	204,898	(29,972)	204,898
Administrative Expenditures				
Tax Collector commissions		-	-	-
Legal services- CCHB	9,251	10,000	749	10,000
Legal services- FRC issues	45,159	25,000	(20,159)	25,000
Transcription services	-	-	-	-
Audit fees	10,300	10,300	-	10,300
Audit fees - lease transactions	7,403	7,500	97	7,500
Accounting and website services	42,270	55,000	12,730	55,000
Consulting fees- Auditor General operations audit	-	3,000	3,000	3,000
Consulting fees- Funding needs study	-	-	-	-
Other professional services		17,000	17,000	17,000
Bank fees	1,255	200	(1,055)	200
Membership fees		300	300	300
Office supplies, equipment and maintenance	3,017	3,000	(17)	3,000
Telephone and internet	2,991	4,000	1,009	4,000
Printing and copying	609	400	(209)	400
Postage, Shipping, Delivery	544	400	(144)	400
Rent	4,800	5,000	200	5,000
Travel, conferences and education	38	800	762	800
Insurance	29,916	30,000	84	30,000
Advertising		300	300	300
Miscellaneous expense	2	2,000	1,998	2,000
Total Administrative Expenditures	157,555	174,200	16,645	174,200
Other Expenditures				
Contribution to College of Central Fla. Foundation	5,000,000	5,000,000	-	5,000,000
Contribution to Doctors' Free Clinic	20,000	-	(20,000)	-
Contribution to Mid Florida Homeless Coalition		-	-	-
TOTAL EXPENDITURES	5,412,425	5,379,098	(33,327)	5,379,098
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,651,934)	(4,979,098)	327,164	(4,979,098)
OTHER SOURCES (USES)				
Transfer from Savings		-		-
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	5,820,902	5,820,902	-	5,820,902
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 1,168,968	\$ 841,804	\$ 327,164	\$ 841,804

CITRUS COUNTY HOSPITAL BOARD
INVOICES FOR APPROVAL
OCTOBER 28 ,2024

VENDOR	DESCRIPTION	AMOUNT	CCHB	FRC
CCHB PAYMENTS:				
CITRUS REAL ESTATE INVESTMENTS I,LLC	RENT NOVEMBER,2024	\$ 400.00	\$ 400.00	\$ -
POWELL CONSULTING	SERVICES 0/16/2024- 9/24/2024	900.00	900.00	-
POWELL CONSULTING	SERVICES 10/02/2024-10/14/2024	3,150.00	3,150.00	
KAREN B. SHAPIRA, PLLC	SERVICES FOR SEPTEMBER 2024	1,980.00		1,980.00
SHEPARD, SMITH, KOHLMYER, & HAND	SERVICES FOR SEPTEMBER 2024	6,360.00		6,360.00
SNYDERBURN, RISHOI, & SWANN, LLP	SERVICES FOR SEPTEMBER, 2024	955.50	955.50	
REGIONS BANK CREDIT CARD (DRAFTED)	SUPPLIES (DRAFTED)	159.03	159.03	-
CENTURY LINK	TELEPHONE/INTERNET (DRAFTED)	256.21	256.21	
STERYCYCLE	SHREDDING (DRAFTED)	364.74	364.74	
		<u>\$ 14,525.48</u>	<u>\$ 6,185.48</u>	<u>\$ 8,340.00</u>

* PAID BY DRAFT

PAYROLL FOR SEPTEMBER, 2024

		SEPTEMBER
WILLIAM GRANT	MONTHLY	\$ 8,000.00
JUDY DUNN	MONTHLY	4,583.33
KAYLEE FLAHERTY	5.75 HOURS	143.75
HEALTH INSURANCE		-
		<u>\$ 12,727.08</u>

DATE: _____

SEPTEMBER, 2024

REGIONS CHECKING	\$ 5,794,829.00
JP MORGAN INDEMNITY	6,823,220.00
	<u>\$ 12,618,049.00</u>